



قائمة الإسئلة

توی الر اب

لن نهاية الفصل الدراسي الثاني ـ للعام الجامعي 1446 هـ ـ كلية البترول والموارد الطبيعية :: اقتصاديات النفط والغاز ـ ()ـ الم

- 1) For OPEC, there were four founding Members sought to assert rights in oil market dominated by Seven Sisters
 - 1) True
 - 2) False +
- 2) One of the following is not considered a factor that contributing in petroleum reserves
 - **Economics Conditions** 1) -
 - 2) + **Transportations Conditions**
 - **Government Regulations** 3) _
 - 4) **Operating Methods** _
- 3) Is the difference between the present value of cash inflows and the present value of cash outflows over a period of time.
 - 1) Cash Flow
 - 2) Net Present Value +
 - 3) **Return On Investment**
 - 4) Internal Rate of Return
- 4) Recovery factors vary greatly among oil fields. The recovery factor of any particular field may change over time based on operating history and in response to changes in technology and
 - 1) Sulfur Content
 - **API** Gravity 2) -
 - 3) Transportations _
 - 4) + Economics
- 5) Is a metric used in financial analysis to estimate the profitability of potential investments and is a discount rate that makes the net present value of all cash flows equal to zero
 - 1) **Return On Investment** _
 - 2) **Profitability Index**
 - Payback Period 3) -
 - + 4) Internal Rate of Return
- 6) Is expected to be recovered without additional capital investment
 - **Probable Reserves** 1)
 - 2) **Possible Reserves** _
 - + **Developed Reserves** 3)
 - 4) Undeveloped Reserves -
- 7) Is the process of the analyzing the economic aspects of a situation in order to make informed decisions.
 - **Budget Analysis** 1)
 - 2) Net Present Value Analysis _
 - 3) + Economic Analysis
 - Accounting Analysis 4) -
- 8) OMV Company is considered one of the seven sisters companies
 - 1) -True
 - + false. 2)
- 9) The symbol (r) in the net present value law indicates
 - 1) Initial Investment
 - 2) Interest Rate +
 - 3) Salvage Value
 - 4) Time Period

10) According to the International Energy Agency, high oil prices generally have a impact on the



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global economic growth

- 1) Large Positive
- 2) Small Positive
- 3) + Large Negative
- 4) Small Negative
- 11) Is generally applied to the discovered quantities of petroleum anticipated to be commercially recoverable from known accumulations from a given date forward under defined conditions.
 - 1) Resource
 - 2) ____Oil in Place
 - 3) + Reserve
 - 4) Recovery Factor
- 12) The princible objective of OPEC was to determine best means of safeguarding individual and collective interests
 - 1) + True
 - 2) false.
- 13) How many factors that determine the price of crude oil?
 - 1) Three
 - 2) Four
 - 3) + Five
 - 4) Six
- 14) Is a distribution of a project budgeted/forecasted cost according to its activities time schedule
 - 1) + Cash Out (Expense)
 - 2) Cash In (Revenue)
 - 3) Cash From
 - 4) Cash Stream
- 15) If the net present value of any project is greater than zero, then the project will be rejected
 - 1) True
 - 2) + false.
- 16) Budgeting techniques are not used to calculate the projects cash flow for every year
 - 1) True
 - 2) + false.
- 17) Is a distribution of a project contract price according to its activities time schedule
 - 1) Cash Out (Expense)
 - 2) + Cash In (Revenue)
 - 3) Cash From
 - 4) Cash Stream
- 18) The bulk of the world crude oil tradedinternationally never reaches an open market in the literal sense
 - 1) + True
 - 2) false.
- 19) Based on what you studied, the trial and error method is used to calculate the
 - 1) Cash Flow
 - 2) Net Present Value
 - 3) + Internal Rate of Return
 - 4) Profitability Index
- 20) The law of profit to investment ratio (PI) is to divide the net present value by the
 - 1) Cash Flow
 - 2) + Budget
 - 3) Interest Rate
 - 4) Discount Rate







- 21) Is a rise in prices, which can be translated as the decline of purchasing power over time.
 - Cash Flow 1)
 - 2) Budget
 - **Payback Period** 3) _
 - + Inflation 4)
- 22) The results and the quality of the economic analysis depends on the quality of the cash flow elements
 - + True 1)
 - 2) false.
- 23) Is a ratio that compares the gain or loss from an investment to its cost
 - Interest Rate 1) _
 - 2) -Internal Rate of Return
 - 3) + Return On Investment
 - Net Present Value 4)
- 24) Probable reserves are attributed to known accumulations and claim a 50% confidence level of recovery.
 - + True 1)
 - 2) false.
- 25) Is the total discovered deliverable quantities based on in place volume and recovery factor
 - + Discovered Resource 1)
 - Undiscovered Resource 2) -
 - 3) Probable Reserve _
 - 4) Possible Reserve
- 26) The ratio of producible oil reserves to total oil in place for a given field is often referred to as
 - 1) + Recovery Factor
 - Reserves 2) -
 - Oil in Place 3) _
 - 4) Recoverable Oil
- 27) The total estimated amount of oil in an oil reservoir, including both producible and non-producible oil, is called
 - 1) **Recovery Factor**
 - 2) Reserves
 - + Oil in Place 3)
 - 4) Recoverable Oil
- 28) OPEC does not control the oil market, but it does have a stronge influence on the market.
 - + True 1)
 - 2) -False
- 29) Is the acquisition of physical assets by a company or any organization for use in furthering its long-term business goals and objectives.
 - Capital Return 1) -
 - + Capital Investment 2)
 - **Capital Distribution** 3) -
 - 4) Net Revenue
- 30) Is the net cash and cash equivalents transferred in and out of a company or organization.
 - 1) + Cash Flow
 - Cash In (Revenue) 2) -
 - Payback Period 3)
 - 4) Return On Investment
- 31) Is the time required for an investment to generate sufficient cash flow to recover the initial capital investment
 - **Profitability Index** 1) -







- 2) + Payback Period
- 3) Net Present Value
- 4) Annual Revenue
- 32) If you invested in the project with \$1000 and the your return was estimated to be \$400, what your Return On Investment would be?
 - 1) 38%
 - 2) 39%
 - 3) + 40%
 - 4) 41%
- 33) Is an oil from a specified field or region which is traded in spot markets and considered a standard
 - 1) Spot Market
 - 2) Wet Market
 - 3) ___ Cash Market
 - 4) + Marker Crude
- 34) The bulk of the world crude oil tradedinternationally reaches an open market in the literal sense
 - 1) <u>-</u> True
 - 2) + False
- 35) The can not be projected with certainty at the time of investment.
 - 1) Present Cash Flow
 - 2) + Future Cash Flow
 - 3) Past Cash Flow
 - 4) Non of the Above
- 36) You have a project that has NPV \$880 and budget for it \$750, what would be the project to investment ratio of this project?
 - 1) 1.15
 - 2) + 1.17
 - 3) 1.18
 - 4) 0.85
- 37) The results and the quality of the economic analysis depends on The quality of the cash-flow elements
 - 1) + True
 - 2) False
- 38) The present value of a project is the sum of discounted cash-flow elements.
 - 1) + Ture
 - 2) False
- 39) There is always some uncertainty in investment analysis. The future cash-flow can not be projected with certainty at the time of
 - 1) Analysis
 - 2) + Investment
 - 3) Decision
 - 4) Rejecting
- 40) In a netback transaction, crude oil is sold on the basis of the price that the buyers expect to receive for his

 - 1) First Products
 - 2) + Final Products
 - 3) Total Products
 - 4) First and Final Products